

Stock Market News

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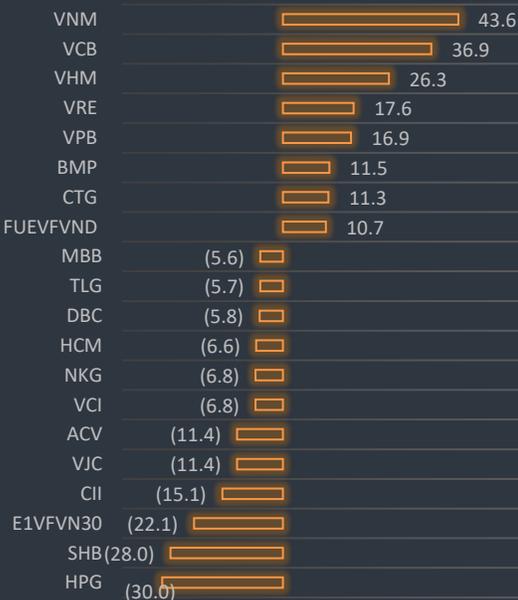
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Market Breadth



Foreign trading volume (billion VND)



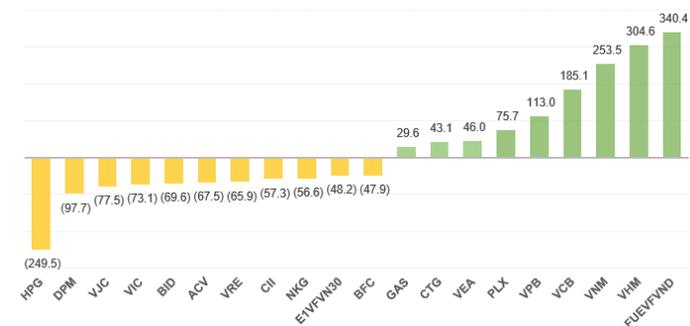
The strong selling pressure from bluechips at the end of the week caused Vnindex to drop 10 points. The liquidity on HOSE reached over 4,500 billion dong but still lower compare to Thursday. All VN30 stocks lost points with the exception of HPG. HDB and TCB dropped the most with 4%, whereas VCB and CTG dropped by less than 1%. Foreign investors also increased their net buying of VCB to 37 billion dong. SHB's stock reached ceiling price after falling sharply to 11.5.

Despite the large net selling from foreign investors, HSG and HPG still gained during the day. HSG closed at 10,000 dong and HPG surpassed 27,000 – its highest price in 1 year.

During the week, foreign investors net sold about 175 billion dong. There seems to be more buying from foreign investors and there were many net buying stocks in the week such as VCB, VNM, VHM, VPB, and PLX. The highest net selling stocks in the week were HPG with 250 billion dong, followed by DPM, VJC and VIC.

Some domestic ETFs have attracted large capital inflows such as SSIAM VNFIN Lead ETF, raising 8.1 million CCQs worth VND75 billion last week, VFMVN Diamond ETF mobilized 36.6 million fund certificates with a value of approximately 444 billion dong

Net buying and selling last week from foreign investors



Vnindex 852.74

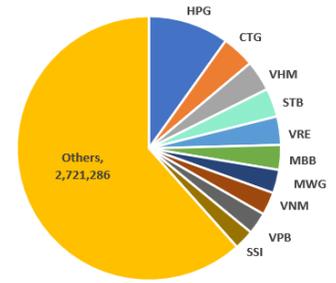
▼ -9.99 (-1.16%)

Big Cap Movement

Ticker	Price	+/-	%
SHB	13.2	1,200	10.00
HPG	27.3	750	2.83
ACB	22.4	-	-
VCB	81.0	(200)	(0.25)
NVL	53.3	(200)	(0.37)
MCH	67.4	(300)	(0.44)
VNM	114.4	(600)	(0.52)
CTG	22.8	(150)	(0.65)
VJC	114.0	(1,000)	(0.87)
POW	10.1	(100)	(0.98)
BID	39.3	(400)	(1.01)
SAB	174.0	(2,000)	(1.14)
PLX	46.4	(600)	(1.28)
VGI	29.8	(400)	(1.32)
HVN	26.9	(400)	(1.47)
GAS	73.9	(1,100)	(1.47)
BSR	6.4	(100)	(1.54)
VIC	96.4	(1,600)	(1.63)
FPT	48.5	(850)	(1.72)
VRE	25.8	(500)	(1.90)
BVH	49.2	(950)	(1.90)
VHM	76.5	(1,500)	(1.92)
MBB	17.3	(350)	(1.99)
VPB	24.2	(550)	(2.23)
MWG	85.0	(2,000)	(2.30)
GVR	12.5	(300)	(2.34)
ACV	59.7	(1,500)	(2.45)
MSN	62.0	(1,800)	(2.82)
EIB	16.9	(500)	(2.87)
TPB	21.0	(800)	(3.67)
VEA	41.0	(1,800)	(4.21)
TCB	21.1	(950)	(4.32)
HDB	23.9	(1,150)	(4.59)



Top giá trị giao dịch (tỷ VND)



Last week, VN-Index increased by 25 points from 825 last week. The market is beginning to show distribution after many session of alternating convulsively. It can be seen in the previous sessions where strong gains happened that although the index increased sharply, the cash flow from investors show signs that they were being cautious. The adjustment session at the end of the week is inevitable when the ability to absorb stocks decreases gradually compared to the amount of stocks sold to retain profit. The international market next week has a lot of interesting points, notably that the ongoing conflict between the US and China as well as new development from Hong Kong and Taiwan governments, not to mention the US has just passed the ban on Chinese companies stocks on US exchanges or soliciting money from US investors that do not comply with USA's audit and control standards. For the Vietnamese market, although the information is constantly updated over time, if we remained optimistic, the probability will only increase to around 870-980 while the risk is quite high so the adjustment pressure is at closer in the future.

Stocks to look for:

Ticker	Close	% Last week	Support	Resistance	Range to Buy	Close / Support
HPG	27.3	16.00	21	27	Hold. Target 28	30.0%
VCI	23.2	0.70	15	25	Hold. Target 28	54.7%
VNM	114.4	3.20	90	120	Hold. Target 120	27.1%
MWG	85.0	3.50	62	100	Hold. Target 100	37.1%
VCB	81.0	6.60	60	80	Target 90	35.0%
CTD	68.1	1.60	54	69	Hold. Target 74	26.1%
D2D	58.6	3.70	42	65	Hold. Target 65	39.5%
GAS	73.9	4.20	63	80	Hold. Target 80	17.3%
FPT	48.5	0.90	40	60	Target 60	21.3%
PHR	45.5	3.40	38	50	Buy around 40-42. Target 55	19.7%

HERE'S THE TOP NEWS COMPANY

Top price increase on HOSE

KDC	3.02
FIR	3.45
DHM	3.45
VSC	3.58
VSC	3.58
NKG	4.20
HSG	4.64
TAC	5.77
C47	6.82
KSB	6.86
SBV	6.91
HII	6.92
VID	6.98

Top price increase on HNX

DNY	5.26
TTZ	5.88
VIX	6.12
SD2	6.90
PVL	9.09
KSQ	9.09
LCS	9.52
TCS	9.76
DST	10.00
SHB	10.00
IVS	10.00
HVA	10.00
SJC	16.67
KHB	25.00

CKG -Kien Giang Construction Investment Consulting Group JSC - In 2020, the Company sets a slightly growing business target with expected revenue of 1,052.64 billion dong, after-tax profit of nearly 102 billion dong, up 5% respectively. and 0.3% compared to the results made in 2019. The expected dividend rate is 13-15%.

POS - PTSC Petroleum Installation, Operation and Maintenance Service JSC - Plans to bring in nearly VND 3,483 billion in revenue and after-tax profit of more than VND 72 billion in 2020, 2.4 times and 2.1 times respectively. 2019 results.

PTC - Post and Telecommunication Investment and Construction JSC - Expected to purchase up to 980,000 shares Nha Trang Post and Telecommunication JSC (OTC: NPH) with the expected purchase price not exceeding 67,000 dong / share. NPH has been registered for trading on UPCoM since the end of 2015. If the transaction is successful, PTC will own up to 49% of the shares of Nha Trang Post Hotel.

ACL - Cuu Long An Giang Seafood Import-Export Joint Stock Company - Approved the plan to issue shares to pay dividends in 2019 at the rate of 120%, expected to be implemented in the third quarter of 2020. Regarding the business plan for the year In 2020, ACL is assigned a target of net revenue of VND 1,350 billion and profit before tax of VND 75 billion, respectively down 5% and 53% compared to the year 2019.

ABT - Ben Tre Fisheries Import and Export TCP - On 20/5, the Board of Directors passed a resolution to dismiss the Chairman of the Board of Directors for the term of 2017-2021 for Mr. Dang Kiet Tuong for health reasons..

HNG -I nternational Agricultural Joint Stock Company Hoang Anh Gia Lai - On May 20, the Board of Directors approved the policy of issuing VND 200 billion of separate, non-convertible bonds.

LIX - LIX Detergent Joint Stock Company - May 25 is the ex-dividend date for the second dividend payment of 2019, the last registration date is May 26. Accordingly, dividends will be paid in cash at the rate of 5%, payment starting on 5/26/2020.

VGS - Viet Duc Steel Pipe Joint Stock Company VG PIPE - June 17 is the ex-dividend date 2019, the last registration date is June 18. Accordingly, dividends will be paid in cash at the rate of 7%, payment starting from 6/30/2020.

IDV - Vinh Phuc Infrastructure Development JSC - May 29 is the ex-right date to receive the remaining dividends in 2019, the last registration date is June 1. Accordingly, dividends will be paid in cash at the rate of 15%, payment starting on 10/06/2020.

NKG - Nam Kim Steel Joint Stock Company - Notice that it will buy 10 million treasury shares from June 2, 2020 to June 30, 2020, order matching method and or agreement.



Company News

Government actions not enough to revive business sector: academic

HCM CITY — The Government needs to do more to revive the business sector, Dr Trần Hùng Sơn, deputy president of the Institute for Development and Research in Banking Technology under the Việt Nam National University HCM City has said.

Speaking at a conference in HCM City on Wednesday he said the Government's VNĐ300 trillion (US\$12.9 billion) credit package at low interest rates for affected businesses, extending the payment deadline for VNĐ180 trillion (US\$7.7 billion) worth of taxes and fees and reducing social insurance and health insurance premiums for employers are not enough.

He quoted a report by the Institute for Development and Research in Banking Technology, a think tank set up by his university, as saying these measures have a limited impact on businesses since they only reduce expenses and do not increase cash flows or revenues.

These cannot save businesses on the verge of shutting down or going bankrupt, he said.

“To save those businesses, real money must be injected.”

The credit package to support those affected by the pandemic could indeed augment working capital for businesses, but many are finding it difficult to access the loans, especially small and medium-sized enterprises, the worst affected, he said.

To improve businesses' financial situation in the short term the Government should allow them to account for salary payments this year itself instead of the first quarter of next year so that they could get tax refunds earlier, he said.

It should speed up public spending of VNĐ700 trillion (\$29.8 billion) it has earmarked for this year, he said.

In the medium term, the Ministry of Finance could consider allowing businesses to transfer this year's losses to 2018 and 2019 to similarly enable businesses to get tax refunds.

Deputy Minister of Planning and Investment Trần Quốc Phương said the economic situation is really bad, especially the GDP growth of only 3.82 per cent in the first quarter, the lowest rate in a decade, and certain other macroeconomic indicators.

Businesses are facing great difficulties due to interrupted supply chains, cancelled orders and lack of new ones, he said.

But there is no end in sight yet to the challenges because the pandemic is continuing in a complicated manner without any accurate prognostication of when it would end, he said.

The longer it continues, the direr the economic situation would become, he warned.

It is predicted that 250,000 - 400,000 workers could lose their jobs, depending on the duration and seriousness of the pandemic, he said.

The outbreak has changed the global economy and Việt Nam needs to make careful preparations from here on, including restructure of its economy and development of key projects to foster sustainable economic development, he added.



VN30 stocks overview:

Ticker	Close	Vol 3T	RSI	StochK	% Compare Bottom 1Y	% compare Highest 1Y	Low 52W	High 52W	EPS	PE
HPG	27.25	9,377,630	77.4	90.8	68.2%	-0.2%	16.2	27.3	3,031	9.0
FPT	48.45	2,204,162	63.4	64.5	40.4%	-7.0%	34.5	52.1	4,870	9.9
VNM	114.4	1,711,398	68.4	94.2	36.7%	-14.2%	83.7	133.4	6,061	18.9
VCB	81	1,579,935	73.9	95	41.6%	-14.3%	57.2	94.5	4,849	16.7
ACB	22.4	3,680,468	64.8	75.5	25.8%	-15.8%	17.8	26.6	4,164	5.4
TCB	21.05	2,456,390	65.6	77.1	41.3%	-16.1%	14.9	25.1	2,987	7.0
VPB	24.15	4,997,645	61	39.2	42.1%	-16.1%	17	28.8	3,747	6.4
NVL	53.3	865,910	56.4	70.7	4.5%	-16.7%	51	64	3,668	14.5
CTG	22.8	6,570,205	66.1	84	32.6%	-18.0%	17.2	27.8	2,510	9.1
HDB	23.9	1,502,690	60.4	73.6	38.2%	-20.3%	17.3	30	3,781	6.3
VGI	29.8	693,068	65.6	78.8	56.8%	-21.0%	19	37.7	440	67.7
MCH	67.4	22,350	53.5	33.3	24.8%	-22.4%	54	86.9	5,730	11.8
VJC	114	358,890	51.1	42.3	19.0%	-23.1%	95.8	148.2	7,860	14.5
VHM	76.5	1,627,461	64.6	89.1	39.6%	-23.1%	54.8	99.5	7,663	10.0
VIC	96.4	948,966	53.9	70.3	34.8%	-23.6%	71.5	126.1	2,074	46.5
GVR	12.5	1,211,963	61.3	70.8	50.6%	-24.7%	8.3	16.6	826	15.1
PLX	46.4	1,182,115	63.9	75	35.3%	-26.0%	34.3	62.7	997	46.5
MBB	17.25	6,888,256	56.5	71.2	26.8%	-26.6%	13.6	23.5	3,432	5.0
SHB	13.2	4,875,002	38.9	15.4	169.4%	-26.7%	4.9	18	2,014	6.6
MSN	62	1,828,231	56.8	51.7	26.5%	-27.9%	49	86	3,952	15.7
BID	39.3	1,400,446	58.9	61.8	27.6%	-29.2%	30.8	55.5	2,181	18.0
VEA	41	335,842	62.7	81.7	46.4%	-30.7%	28	59.2	5,480	7.5
VRE	25.8	3,549,099	57.5	75	45.8%	-31.2%	17.7	37.5	1,179	21.9
GAS	73.9	884,850	62.2	72.7	37.1%	-32.8%	53.9	109.9	5,869	12.6
BCM	23.5	38,792	56	82.1	46.0%	-32.9%	16.1	35	2,430	9.7
MWG	85	1,626,390	55.4	68.6	44.3%	-33.6%	58.9	128	8,820	9.6
POW	10.1	5,718,131	57	54.8	42.3%	-36.5%	7.1	15.9	899	11.2
ACV	59.7	283,983	56.6	65.4	41.5%	-37.7%	42.2	95.9	3,760	15.9
SAB	174	100,227	59.1	41.7	50.6%	-38.3%	115.5	282.1	7,068	24.6
HVN	26.9	1,333,753	57	47.4	51.1%	-38.7%	17.8	43.9	(1,030)	(26.1)
BVH	49.15	800,919	55.7	52.8	52.2%	-43.4%	32.3	86.8	1,141	43.1
BSR	6.4	4,146,864	56.1	37.8	33.3%	-51.1%	4.8	13.1	940	6.8



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